

Mount Zion Early Learning Centre Fundraiser



The feedback from our congregation clearly prefers Plan A – A New Building as opposed to a renovation of the lower level of the church. The cost of the project is estimated to be \$ 4,000,000. There are eight rooms within the Early Learning Centre. A straight-line projection is a cost of \$500,000 per room.

To date, we have commitments of funding for three rooms. We are pursuing other funding opportunities. It would be helpful if we were able to fund at least one more before we make our presentation to the United Church of Canada. It would be even more helpful if we can fund two or three rooms.

We are looking to our congregation as a whole to fund a room. Our current marketing presentation asks for a total donation of \$100,000 (tax deductible) and a commitment to loan Mount Zion United Church \$400,000 at 3% for 10 years. The loan is guaranteed by the United Church of Canada.

Helen and Phil James are committed to this project. We will donate \$5,000 to Mount Zion United Church. We commit to lending Mount Zion United Church \$ 20,000 on October 1, 2024. The term will be for 10 years and the interest rate at 3%. Monthly payments and interest will begin 90 days after the opening of Mount Zion Early Learning Centre in 2025.

We seek nineteen like-minded families to match.

On the other hand, those are the terms Helen and Phil can support. Your support may be different. You may wish to just make a tax-deductible donation. You may wish to only commit to a loan. You may wish to do the same hybrid version as Helen and Phil, but the amounts may be different. Please don't let our terms limit your generosity. Your terms of support are 100% in your hands. Any support will be appreciated and is going to a good cause.

Let's build a legacy. Let's build a room.

Any questions can be directed to Phil James 519-870-4355 philjames747@gmail.com

